
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-048/2021
Date : August 16 ,2021
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, (High-Low)/Low x 100], E-ASM of 5% has been triggered and will be applicable on all the running contracts and yet to be launched contracts in Guarseed from beginning of the day August 18th ,2021 till September 8th,2021 and E-ASM of 5% has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guargum and Turmeric till September 7th,2021.

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)		Applicable till
	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	01-Sep-2021
Guar Gum	16-Aug-2021	16-Aug-2021	07-Sep-2021
Guar Seed	16-Aug-2021	NA	08-Sep-2021
Jeera	NA	NA	NA
Turmeric	16-Aug-2021	16-Aug-2021	07-Sep-2021

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Ravindra Shetty
Vice President- Surveillance and Investigation

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com